

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL MEMORANDUM

SB 1579 – HB 1423

June 1, 2009

SUMMARY OF AMENDMENT (008877): Deletes all language following the enacting clause. Expands the definition of “contest” to include exhibitions and individuals who have previously competed as professionals. Expands the definitions of “event,” “permit,” “professional,” and “sanctioning organization” to include amateur events and amateur participants. Requires any applicant age 35 years or older to have a neurological examination and to submit a medical report within 30 days of the date of application for license or renewal of license as a combatant for contests within the state. Requires any promoter of professional contests or amateur events to obtain a permit from the Tennessee Athletic Commission. Requires the Commission to impose penalties up to 25 percent of the tax or fee that is due for improperly reporting taxes and fees. Requires that any complaint filed with the Commission be on a form prescribed by the Commission.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Not Significant

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Increase State Revenue - \$6,500

Assumptions applied to amendment:

- According to the Department of Commerce and Insurance, promoters of professional contests are currently required to obtain a permit.
- According to the Department, there will be an estimated 130 events per year at which amateurs participate. The increase in revenue generated by the collection of permit fees for these events is estimated to equal \$6,500 (\$50 permit fee x 130 events).

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CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White". The signature is written in a cursive style with a large, stylized initial "J".

James W. White, Executive Director

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